

SENATE BILL 4032
By McLeary

AN ACT to amend Chapter 533 of the Private Acts of 1917, as amended by Chapter 51 of the Private Acts of 1945, Chapter 913 of the Private Acts of 1949, Chapter 201 of the Private Acts of 1959, Chapter 264 of the Private Acts of 1967, Chapter 166 of the Private Acts of 1975, Chapter 143 of the Private Acts of 1981, Chapter 93 of the Private Acts of 1987, Chapter 47 of the Private Acts of 2001, Chapter 157 of the Private Acts of 2002, Chapter 67 of the Private Acts of 2005 and any other acts amendatory thereto, to change the tax rate levied for the McKenzie Special School District.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 533 of the Private Acts of 1917, as amended by Chapter 51 of the Private Acts of 1945, Chapter 913 of the Private Acts of 1949, Chapter 201 of the Private Acts of 1959, Chapter 264 of the Private Acts of 1967, Chapter 166 of the Private Acts of 1975, Chapter 143 of the Private Acts of 1981, Chapter 93 of the Private Acts of 1987, Chapter 47 of the Private Acts of 2001, Chapter 157 of the Private Acts of 2002, Chapter 67 of the Private Acts of 2005 and any other acts amendatory thereto, is further amended in Section 7 by deleting the words and figures " two dollars (\$2.00) on every one hundred dollars (\$100)" and substituting instead the words and figures "one dollar and fifty-three cents (\$1.53) on every one hundred dollars (\$100)".

SECTION 2. Section 7 of Chapter 533 of the Private Acts of 1975, as amended by Chapter 143 of the Private Acts of 1981, Chapter 93 of the Private Acts of 1987, Chapter 47 of the Private Acts of 2001, and Chapter 157 of the Private Acts of 2002, Chapter 67 of the Private Acts of 2005 and any other acts amendatory thereto, is amended by deleting the following language:

The Board of Education of 'The McKenzie High School District' shall have the authority to set the tax rate lower than that imposed by this act as amended or any other act setting a tax rate for 'The McKenzie High School District' but shall not have the power to impose a tax in excess of any statutory levy nor shall it have the power to lower any special levy assessed for the purpose of bond repayment. In order to change the rate of taxation, the Board must certify on or before September 1 to the county trustee the new special school district tax rate not to exceed the rate imposed by any legislative act, and the county trustee shall collect only the taxes based on the rates so certified.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.